

FIRST REGULAR SESSION

SENATE BILL NO. 444

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GOODMAN.

Read 1st time February 5, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

1487S.011

AN ACT

To amend chapter 348, RSMo, by adding thereto two new sections relating to the Missouri agricultural and small business development authority.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 348, RSMo, is amended by adding thereto two new sections, to be known as sections 348.230 and 348.235, to read as follows:

348.230. 1. The Missouri agricultural and small business development authority, subject to appropriation, shall pay for the first full year of charged interest on any applicable Missouri linked deposit program loan, as provided in sections 30.750 to 30.850, RSMo. For the purpose of this section, the term "applicable loan" shall mean any loan made and used solely for the acquisition of dairy cows and other replacement dairy females.

2. The Missouri agricultural and small business development authority may charge a fee for the service in subsection 1 of this section, not to exceed fifty dollars per individual. Revenue generated from the fee shall be used to defray administrative costs.

348.235. 1. The Missouri agricultural and small business development authority, subject to appropriation not to exceed fifty thousand dollars, shall develop and implement dairy business planning grants as provided in this section.

2. The Missouri agricultural and small business development authority may charge an application fee for the grants developed under this section, not to exceed fifty dollars per application. Revenue generated from the application fee shall be used to defray the cost of administering the grants.

3. Eligible applicants shall be existing or start-up dairy

11 operations wholly located in the state of Missouri that are at least fifty-
12 one percent owned by residents of this state.

13 4. A single grant shall not exceed five thousand dollars or
14 finance more than ninety percent of the cost of the business plan,
15 whichever is less.

16 5. Proceeds from a grant shall only be used to contract with a
17 dairy business planning professional that is approved by the Missouri
18 agriculture and small business development authority.

19 6. The Missouri agriculture and small business development
20 authority may promulgate rules establishing eligibility and award
21 criteria under this section including, but not limited to, the following:

22 (1) The potential to improve the profitability, modernization, and
23 expansion of the dairy operation;

24 (2) The education, experience, and past relevant experience of
25 the dairy business planning professional;

26 (3) The qualifications, education, and experience of the dairy
27 owner or owners and management team;

28 (4) The potential for timely near-term application of the results
29 of the study;

30 (5) The potential economic benefit to the state of Missouri;

31 (6) Such other factors as the Missouri agriculture and small
32 business development authority may establish.

33 7. Any rule or portion of a rule, as that term is defined in section
34 536.010, RSMo, that is created under the authority delegated in this
35 section shall become effective only if it complies with and is subject to
36 all of the provisions of chapter 536, RSMo, and, if applicable, section
37 536.028, RSMo. This section and chapter 536, RSMo, are nonseverable
38 and if any of the powers vested with the general assembly pursuant to
39 chapter 536, RSMo, to review, to delay the effective date, or to
40 disapprove and annul a rule are subsequently held unconstitutional,
41 then the grant of rulemaking authority and any rule proposed or
42 adopted after August 28, 2007, shall be invalid and void.

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